



Housing Assistance Program Homebuyers Assistance

Basic Program Info



Partners' Homebuyers assistance Program assists qualified first-time homebuyers who have secured mortgage financing with home acquisition financial assistance for down payment and related closing costs for a safe and affordable single family home.

Financial assistance through Partners Housing Program is provided as 0% interest, deferred loans. Partners' loans are secured through property liens and require no monthly payment. Loans are repaid to Partners when the home is sold or no longer the borrowers' primary residence.

Qualification

To qualify a household must ...

Be a first-time homebuyer and demonstrate a need for assistance.

Complete an approved Homebuyers Education Course and contribute a minimum of \$1,000 towards the purchase.

Intend to purchase a single family home located in Sheboygan, Manitowoc, Kewaunee or Door County

Property must meet HUD Housing Quality Standards prior to closing

Gross household income must be less than 80% of the County Median Income & Property purchase price must not exceed federal limits for assistance (see below)

Household Gross Income Limits:

| # of people in household: | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
|---------------------------|----------|----------|----------|----------|----------|----------|----------|-----------|
| * Sheboygan | \$50,200 | \$57,400 | \$64,550 | \$71,700 | \$77,450 | \$83,200 | \$88,950 | \$94,650 |
| Manitowoc | \$47,850 | \$54,650 | \$61,500 | \$68,300 | \$73,800 | \$79,250 | \$84,700 | \$90,200 |
| Kewaunee | \$53,500 | \$61,150 | \$68,800 | \$76,400 | \$82,550 | \$88,650 | \$94,750 | \$100,850 |
| Door | \$48,800 | \$55,800 | \$62,750 | \$69,700 | \$75,300 | \$80,900 | \$86,450 | \$92,050 |

| County Name: | Maximum Property Value: |
|------------------|-------------------------|
| Sheboygan County | \$209,000.00 |
| Manitowoc County | \$209,000.00 |
| Kewaunee County | \$238,000.00 |
| Door County, WI | \$293,000.00 |

Effective 7/1/23

For more information about Partners Housing Assistance program and to see if you qualify for assistance, please contact our office.

Partners for Community Development, Inc.

1407 S. 13th Street, Sheboygan, WI 53081

T: 800.584.8172 ext 107

F: 920-459-2782

E: blia.vue@partners4cd.com



**See reverse side for Sheboygan County's extended 80-120% CMI limits.*