



Housing Assistance Program

American Rescue Plan Act (ARPA)

120-150% CMI

Basic Program Info



Partners' Homebuyers Assistance Program assists qualified first-time homebuyers who have secured mortgage financing with home acquisition financial assistance for down payment and related closing costs for a safe and affordable single-family home.

Financial assistance through Partners Housing Program is provided as 0% interest, deferred loans. Partners' loans are secured through property liens and require no monthly payment. Loans are repaid to Partners when the home is sold or no longer the borrowers' primary residence.

Qualification

To qualify a household must ...

Be a homebuyer and demonstrate a need for assistance in purchasing a single-family home as their primary residence in Sheboygan County.

Complete an approved Homebuyers Education Course and contribute a minimum of \$1,000 towards the purchase.

Property must meet HUD Housing Quality Standards prior to closing.

Gross household income must be between **120%-150%** of the County Median Income (see below):

Household Gross Income Limits:

# of people in household:	1	2	3	4	5	6	7	8
Sheboygan	\$97,800	\$104,200	\$117,200	\$130,200	\$140,650	\$151,050	\$161,450	\$171,900

6/1/24

ARPA funds are provided for Partners to aid homebuyers in the 120-150% CMI, down-payment and closing cost assistance for purchasing a home until funding is expended. ARPA funds are limited.

(Borrowers cannot exceed F.E.R. 31% and B.E.R. 43% Debt-to-income limits.)

For more information about Partners Housing Assistance program and to see if you qualify for assistance, please contact our office.

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